



## The Pensioner: *Looking Forward*

Welcome to the digital MPERS newsletter! *The Pensioner: Looking Forward* contains news, updates, and important information for active employees of the Missouri Department of Transportation, the Missouri State Highway Patrol, and MPERS.

### No Oops About It, We Did It Again! MPERS Receives Award for 19th Consecutive Year

(Chicago, Illinois)—Government Finance Officers Association of the United States and Canada (GFOA) has awarded the Certificate of Achievement for Excellence in Financial Reporting to Missouri Department of Transportation & Highway Patrol Employees' Retirement System for its annual comprehensive financial report for the fiscal year ended June 30, 2023. The report has been judged by an impartial panel to meet the high standards of the program, which includes demonstrating a constructive "spirit of full disclosure" to clearly communicate its financial story and motivate potential users and user groups to read the report.

The Certificate of Achievement is the highest form of recognition in the area of governmental accounting and financial reporting, and its attainment represents a significant accomplishment by a government and its management.

*Government Finance Officers Association (GFOA) advances excellence in government finance by providing best practices, professional development, resources, and practical research for more than 21,000 members and the communities they serve.*



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Missouri Department of Transportation & Highway  
Patrol Employees' Retirement System**

For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2023

*Christopher P. Morill*  
Executive Director/CEO

Check out the award-winning report below!

MoDOT & Patrol Employees' Retirement System

# Annual Comprehensive Financial Report

For the Fiscal Year Ended June 30, 2023



**Security for a Lifetime**



Missouri Department of Transportation and Highway Patrol Employees' Retirement System  
A Component Unit of the State of Missouri

## MPERS FYI Receives Award for Outstanding Achievement



Government Finance Officers Association

Award for  
Outstanding  
Achievement in  
Popular Annual  
Financial Reporting

Presented to

Missouri Dept. of Transportation & Highway Patrol  
Employees' Retirement System

For its Annual Financial Report  
For the Fiscal Year Ended

June 30, 2023

*Christopher P. Morrell*  
Executive Director/CEO

(Chicago, Illinois)—Government Finance Officers Association is pleased to announce that Missouri Dept. of Transportation & Highway Patrol Employees' Retirement System has received GFOA's Award for Outstanding Achievement in Popular Annual Financial Reporting (PAFR Award) for its Popular Annual Financial Report for the fiscal year ended June 30, 2023.

The Award represents a significant achievement by the entity. In order to be eligible for the PAFR Award, a government must also submit its annual comprehensive financial report to GFOA's Certificate of Achievement for Excellence in Financial Reporting Program and receive the Certificate for the current fiscal year. Each eligible report is reviewed by judges who evaluate the report based on the following categories: reader appeal, understandability, distribution methods, creativity and other elements.

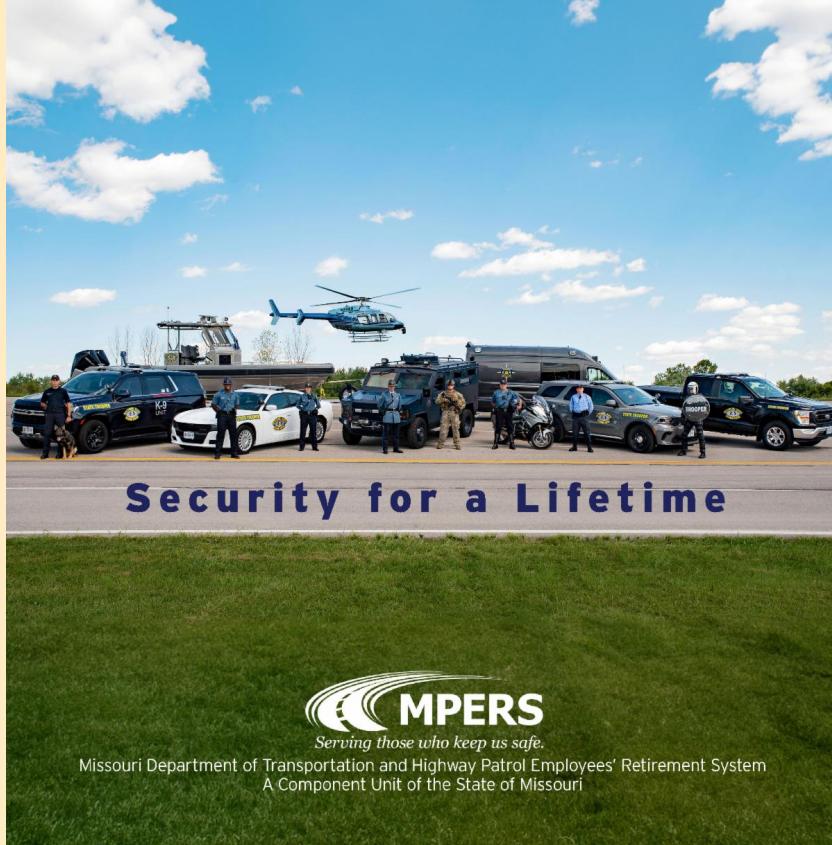
*Government Finance Officers Association (GFOA) advances excellence in government finance by providing best practices, professional development, resources, and practical research for more than 21,000 members and the communities they serve.*

Read the award-winning MPERS FYI below!

MoDOT & Patrol Employees' Retirement System

# MPERS FYI

Popular Annual Financial Report for the Fiscal Year Ended June 30, 2023



*Serving those who keep us safe.*

Missouri Department of Transportation and Highway Patrol Employees' Retirement System  
A Component Unit of the State of Missouri

## Making Sweet Gains: Investment Portfolio Continues To Exceed Expectations

The MPERS investment portfolio is at an all-time high, crossing \$3.6 billion for the first time in System history. The Fiscal Year 2024 return is on track to surpass return expectations. The August newsletter will provide a more complete investment update with fiscal-year-end information.

If you would like more information, you can visit the[investment section of our website](#), which includes quarterly investment updates provided by MPERS' Chief Investment Officer, Larry Krummen.

MPERS' office is open to the public. Benefits

Information available Monday through Friday, 8:00 a.m. to 12:00 p.m. We highly encourage members to contact us by phone or email. We are available virtually because of the flexibility and

convenience it provides. Please contact us if you have any questions.

In addition to utilizing traditional mail, MPERS encourages members to submit documents electronically via secure document upload, email, or fax to (573) 522-6111.

June 2024 located in the front door for documents that are brought to the office when in-

person contact with staff is not necessary.

February 2024

MPERS does not require receipt of original

documents and can accept electronic submissions. Please keep in mind that handwritten signatures are still required on some documents.

November 2023

Please contact us if you have any questions.

September 2023

ABOUT Reached by telephone ASSET ALLOCATION email at [assetAllocation@mpers.com](mailto:assetAllocation@mpers.com) INVESTMENT REPORTS

QUARTERLY UPDATES

TOTAL FUND PERFORMANCE  
Fiscal Year 2023

## MoDOT & Patrol Employees' Retirement System



*Serving those who keep us safe.*

[/Investments/](#)

CIO Report from June 20, 2024



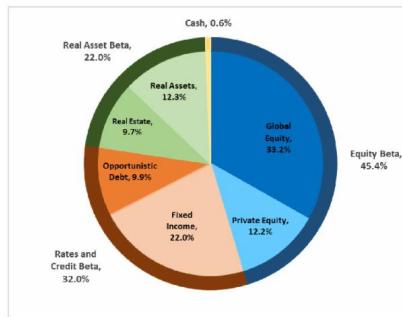
### CIO INVESTMENT REPORT

~ by Larry Krummen, CFA ~  
Chief Investment Officer  
MPERS Board Meeting – June 20, 2024

#### Investment Performance Report

NEPC will present MPERS' calendar year 2023 investment performance report. Below is a high-level summary of the report.

#### MPERS' Asset Allocation March 31, 2024 Market Value \$3,590,344,684



1-Year Return:	13.17%
Benchmark Return:	13.04%
Excess:	0.13%
5-Year Return:	10.87%
Benchmark Return:	8.36%
Excess:	2.51%
10-Year Return:	9.19%
Benchmark Return:	7.43%
Excess:	1.71%
20-Year Return:	8.08%
Benchmark Return:	7.19%
Excess:	0.89%

- Global equity markets rallied another 8% during the 1<sup>st</sup> quarter of 2024 resulting in new all-time highs for the S&P 500 and the NASDAQ. Large technology companies (namely the Magnificent 7 including AAPL, AMZN, GOOGL, META, MSFT, NVDA, and TSLA) continue to fuel most of the market momentum. MPERS' overall portfolio gained another 4.0% for the quarter, adding to the 6.5% gain in the 4<sup>th</sup> quarter of 2023.
- The strong equity markets have also pushed MPERS' portfolio balance to all-time highs as the System crossed \$3.6 billion for the first time. With only a few weeks remaining in the fiscal year, MPERS' estimated Fiscal Year 2024 return is up to 11.8% (July 1<sup>st</sup> – June 9<sup>th</sup>). This should lead to more downward pressure on contribution rates once the fiscal year results are finalized.
- MPERS' long-term returns continue to look strong relative to any metric. MPERS' 3-, 5-, and 10-year returns all rank in the top 1% of the public fund peer universe, while the 20-year return ranks in the top 3%.

## Educational Opportunities



Pre-Retirement Seminar for Closed Plan and Year 2000 Plan Members

Tuesday, July 9  
8:00 a.m. - 12:00 p.m.  
**Registration deadline: July 2**

MoDOT Central District Office  
1511 Missouri Blvd, DW Muri Room  
Jefferson City, MO 65102

[Register](#)

---



Pre-Retirement Seminar for Closed Plan and Year 2000 Plan Members

Wednesday, July 17  
8:00 a.m. - 12:00 p.m.  
**Registration deadline: July 9**

MSHP Troop C Headquarters (St. Louis)  
891 Technology Drive  
Weldon Springs, MO 63304

[Register](#)

---



Pre-Retirement Seminar for Closed Plan and Year 2000 Plan Members

Wednesday, July 24

8:00 a.m. - 12:00 p.m.

**Registration deadline: July 16**

**OR**

Thursday, July 25

8:00 a.m. - 12:00 p.m.

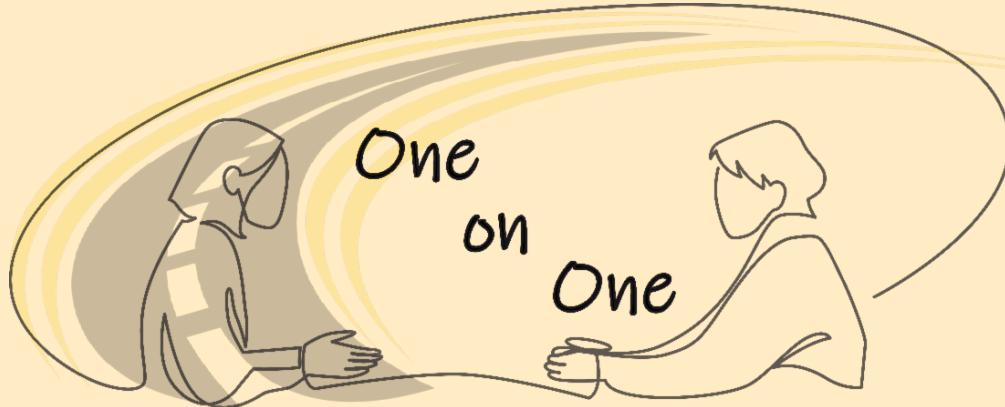
**Registration deadline: July 17**

MoDOT SE District Office

2675 N Main St

Sikeston, MO 63801

[Register](#)



MPERS has joined forces with MoDOT and the Patrol to offer one-on-one counseling sessions in conjunction with our pre-retirement seminars at several locations throughout the state. If you would like to make an appointment, please contact the HR representative listed next to the location. This is not a complete list for the year; more sessions will be added and included in future newsletters.

**July**

St. Louis-contact Janis Leesmann at (636) 300-2800 x3333 or [Janis.Leesmann@mshp.dps.mo.gov](mailto:Janis.Leesmann@mshp.dps.mo.gov)

Sikeston-contact Kristy Pettit at (573) 472-5363 or [Kristy.Pettit@modot.mo.gov](mailto:Kristy.Pettit@modot.mo.gov)

**August**

St. Joseph-contact Kathy Tripp at (816) 387-2457 or [Kathy.Tripp@modot.mo.gov](mailto:Kathy.Tripp@modot.mo.gov)

## Employee Appreciation Week at MPERS

June 10-14 marked employee appreciation week at MPERS. Monday, the festivities commenced with

breakfast provided by the executive staff and continued throughout the week with quick rounds of trivia, refreshing ice cream, and concluded on Friday with a picnic at Binder Park.



## Retirement Deadlines

Intended Date of Retirement	Step 1 <i>Notice of Retirement</i> Due at MPERS	Step 2 <i>Retirement Election Form</i> Due at MPERS
January 1	September 1-November 30	December 31
February 1	October 1-December 31	January 31
March 1	November 1-January 31	February 28
April 1	December 1-February 28	March 31
May 1	January 1-March 31	April 30
June 1	February 1-April 30	May 31
July 1	March 1-May 31	June 30
August 1	April 1-June 30	July 31
September 1	May 1-July 31	August 31
October 1	June 1-August 31	September 30
November 1	July 1-September 30	October 31
December 1	August 1-October 31	November 30

## July Events

- 4 - Independence Day holiday, office closed
- 9 - Pre-Retirement seminar Jefferson City for Closed Plan/Year 2000 Plan members, [register here](#)
- 17 - Pre-Retirement seminar in St. Louis Closed Plan/Year 2000 Plan members, [register here](#)
- 24 - Pre-Retirement seminar in Sikeston Closed Plan/Year 2000 Plan members, [register here](#)
- 25 - Pre-Retirement seminar in Sikeston Closed Plan/Year 2000 Plan members, [register here](#)
- 31 - Deadline to submit step 1 -*Notice of Retirement* for September 1 retirement



We value your feedback!  
What would you like to see in ***The Pensioner: Looking Forward?***  
Send comments and suggestions to [Julie.West@mpers.org](mailto:Julie.West@mpers.org).